

Circular Letter 4/2016

*Secured Email RWA First against new BCL
Verbiage*

**Provider will send you RWA to issue BG
or SBLC FIRST**

**by bank to bank Secured Email
IF YOU SEND BCL OF OUR
REQUIRED VERBIAGE**

**Most of the clients want MT799 first from the
PROVIDER. But all Providers refuse to do so.**

**Secondly, most of the client banks usually refuse to send
BCL through MT799 FIRST without any initiation
through Provider Bank First. Again all Providers refuse
to do**

Under our new Procedure, Provider will send you RWA to issue BG or SBLC **first** by bank to bank Secured Email. It is possible if your bank is prepared to send us BCL of the ABOVE attached Verbiage through its Top Correspondent Bank.

Kind Regards,
Hussain Khan, M. A., Tokyo
Skype ID:hkhanjp

APPENDIX A
Bank Confirmation Letter

Date: April, 2015
To: -----
Reference: SBLC or BG Transaction

BANK COMFORT LETTER (BCL)

Dear Sirs,

We, -----, at -----, as per instructions of our client, -----, hereby confirm with full banking responsibility that our client herein-referenced Account Holder, -----, as of JAN___, 2016, has, on deposit, in the Account Number ----- cash funds /Credit line in the total amount of EURO xxx, 000,000.00 (XXXXX Million Euros)-12% OF FACE VALUE.

Further, we confirm that the funds are legally owned by our client herein-referenced Account Holder, -----, of good, clean and non-criminal origin and that they are unencumbered and freely disposable. We confirm that our Account Holder has full custody over the cash funds in their account and the funds shall remain reserved under their exclusive instructions.

We are Ready, Willing and able to receive your RWA Letter by Secured Bank Email confirming your capability of delivering Standby Letter of Credit with a face value of xxx,000,000.00 (One Hundred Million Euro). We have been instructed by our client, -----, upon receipt your RWA Letter by Secured Email, to confirm via MT-799 the funds are reserved as the payment for Standby Letter of Credit against the SWIFT MT-760 delivery.

We do hereby authorize the recipient Bank Officer to confirm with our Bank, (Receiving Bank Name), at (Address), and the undersigned officers on a bank-to-bank basis, the availability and authenticity of this Bank Comfort Letter.

FOR AND ON BEHALF OF -----

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.....

Bank Officer No. 1
PIN / Title

Bank Officer No. 2
PIN / Title

/ Bank Stamp /